

CORPORATE GOVERNANCE COMMITTEE – 12 JUNE 2015
REPORT OF THE DIRECTOR OF CORPORATE RESOURCES
EXTERNAL REVIEW OF THE MEDIUM TERM FINANCIAL STRATEGY
2015/16 – 2018/19

Purpose of the Report

1. The purpose of this report is to present the key findings from a review undertaken by the Council's external auditor, PricewaterhouseCoopers (PwC), on the Medium Term Financial Strategy (MTFS) 2015/16 – 2018/19.

Background

2. The County Council approved the MTFS 2015 on 18 February 2015. The external auditor, PwC, is required by the Use of Resources Code to carry out sufficient and relevant work in order to conclude on whether proper arrangements are in place to secure economy, efficiency and effectiveness in the use of resources and financial resilience.
3. As part of this process they have undertaken a review of the approved MTFS 2015 and their report is attached as an Appendix. The PwC audit manager will attend the meeting of this Committee to present their findings.

Recommendation

4. The Committee is asked to consider any issues raised by the auditor in their report.

Equalities and Human Rights Implications

5. None.

Circulation Under Local Issues Alert Procedure

6. None.

Background Papers

The Medium Term Financial Strategy 2015 approved by County Council on 18 February 2015.

Officers to Contact

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Appendices

PwC Medium Term Financial Strategy Report 2015